



Rural Development

771 Corporate Drive, Ste. 200
Lexington, KY, 40503
Voice 859.224.7300
Web: <http://www.rurdev.usda.gov/ky>

News Release

Contact:
Michael Stepien (859) 224-7306

USDA Rural Development Homeownership Celebration in Scottsville

LEXINGTON, Ky., June 28, 2016 –USDA Rural Development staff participated in a groundbreaking ceremony today in Scottsville to dedicate June as Homeownership Month. Dakota Joint, a first-time homebuyer, secured financing through the USDA Rural Development office located in Bowling Green.

“Rural Kentucky families have the opportunity to realize their dream of home ownership through funding provided by USDA Rural Development,” said Kentucky State Director Thomas G. Fern, USDA Rural Development. “The USDA is committed to the City of Scottsville and building communities together with essential partners such as Universal Investments Realty.”

Dakota Joint has been living in Scottsville for 12 years, and with her loan through the USDA, was able to finance a house and become a first-time homebuyer. USDA Rural Development is multi-faceted in different types of financing offered. Funding programs have the ability to touch virtually every aspect of life in rural America. USDA Rural Development supports housing, business creation or expansion, and community facilities and infrastructure. This comes in the form of loans, loan guarantees, and limited grant funding.

Because Rural Development offers affordable loan payments with 100% financing and low interest rates for buyers who may not be eligible for a conventional loan, Joint was able to purchase a home through the USDA.

June is recognized each year by the USDA as National Homeownership Month, and the USDA has helped nearly 4 million rural residents purchase homes since 1949. USDA, through its Rural Development mission area, has a portfolio of programs designed to improve the economic stability of rural communities, businesses, residents, farmers and ranchers and improve the quality of life in rural America.

“Rural Development is honored to assist in the financing of this home,” says Fern. “I wish Dakota many years of happiness in her new home, and I am proud of the partnerships in the community that make the dream of homeownership a reality in Scottsville.”

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